

Greater New York Automobile Dealers Association





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# **DMV-DIRECT**

REGISTRATION, TITLING, & BEYOND...

CALL 718.747.0400

GNYADA's vehicle registration and titling service, DMV-DIRECT, has been dealers go-to source for fast, convenient, & reliable DMV services.

### **DMV-DIRECT** provides many **DMV** related services, including:

- Permanent Registration Issuance
- Duplicate Titles In 3 To 5 Days
- Out-of-State Registration & Title Processing for 42 States
- On-Site Connecticut Plates Issuance
- Dial-In Information Verification
- In-Transit Processing
- **Duplicate Registrations**
- Registration Renewals
- **Title-Only Transactions**
- Plate Surrenders
- Dealer Plate Renewals
- Rental Plate Renewals
- Repossessed Vehicles Processing
- MV-82 & Transmittal Forms Supplied
- Boat Registrations Renewed and Duplicates
- **Trailer Plates**
- Commercial Plates





GNYADA'S DMV DIRECT

# RUSH DUPLICATE TITLE SERVICE

# FAST, LOW COST SERVICE

Have a title at your dealership in 3 days, easy as 1, 2, 3! 1. Fax Paperwork to 718.747.1237

- Receive title on 3rd day



NEW JERSY TRANSACTION



## **February Education and Training Classes**

### **February 7**

Maximizing CRM
Potential

### **February 8**

Billers' Workshop: Processing NYS DMV Transactions

### **February 13 & 14**

GNYADA Sales Academy

### **February 15**

Service Advisors Guide to Selling Service & Repair

### **February 22**

Mastering Social Media



Visit www.gnyada.com/education to Register







# BRING WARMTH TO A STUDENT IN NEED

### **JOIN THE GNYADA COAT DRIVE!**

#### 1. TURN CARS INTO COATS

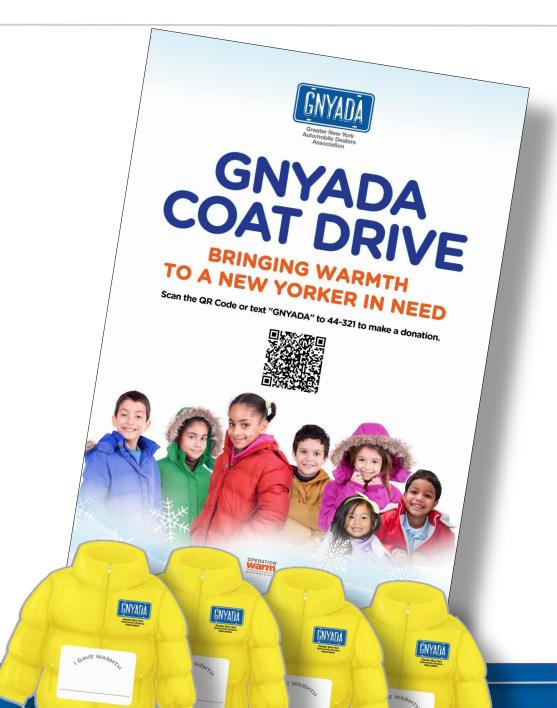
 Dealers can pledge one new coat for each vehicle sold during November and December.

#### 2. CREATE A TEAM

 Create a Donation Page for your dealership and share with your customers.

#### 3. DONATE DIRECTLY

 Pledge a flat number of new coats by texting "CARS4COATS" to 44-321.



# The EV Inventory Conundrum

Trends Are Impacting the Market and Your Ability to Turn





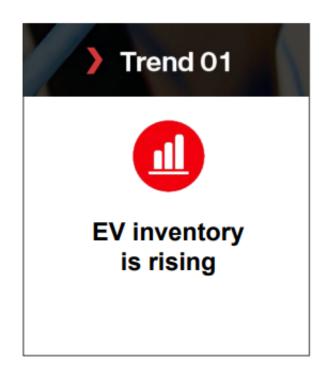
# The EV inventory conundrum

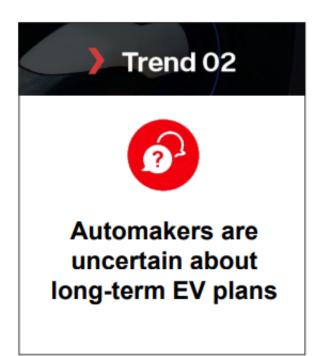
- The EV market is exploding with options for consumers.
- Inventory is rising, and automakers remain uncertain about their plans.
- Challenge of supportive infrastructure for EVs with accessible and plentiful charging stations.
- Consumer demand has also hit a snag, causing inventory levels to grow

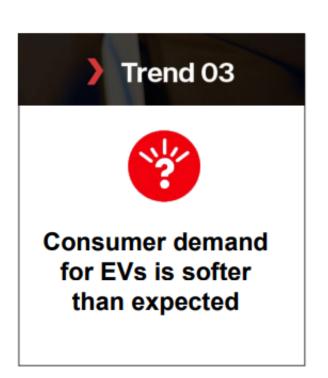




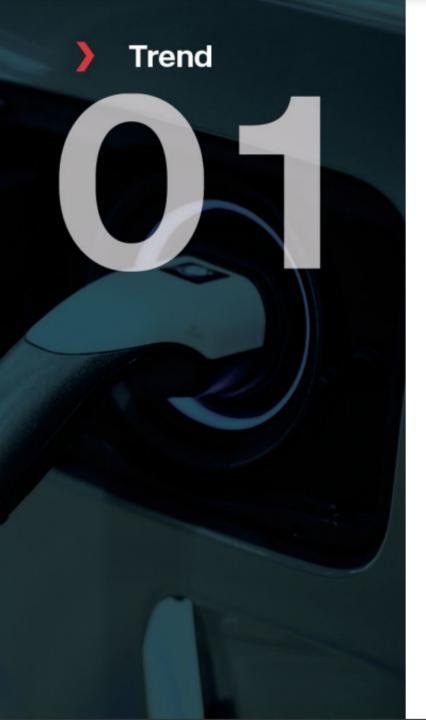
## Three EV market trends











## EV inventory is rising

- EV sales hit record highs in 2023 annual EV sales passed the 1 million mark in November, a 50.7% year over year increase compared to 2022\*
- While EV sales volumes continue to increase, unsold inventory levels are increasing faster. There was a 114-day supply of new EVs as of the end of November, compared to a 71-day supply of inventory for the auto industry overall.\*\*
- Even with deep price cuts, manufacturer incentives, and generous government incentives, EVs are not selling nearly as fast as anticipated.
- Availability is no longer a problem. Interest is. Incentives and tax credits could spur this, but dealers will have to become creative.

\* NADA

\*\*Source: Cox Automotive

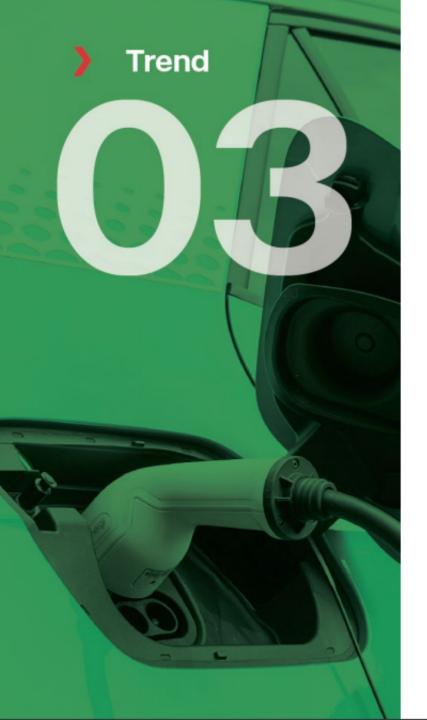




# Automakers are uncertain about long-term EV plans

- EV market has seen this dramatic change from scarcity to plenty.
- The EV market brings many new factors into the landscape that aren't present with gas-powered vehicles
- The battle to become a country of EVs has other challenges.
  - Charging is not accessible in every part of the U.S.
  - Consumers are not fully on board safety and stability being two major concerns





# Consumer demand for EVs is softer than expected

- Supply is exceeding demand in almost every brand and model.
- The lack of infrastructure has consumer demand dwindling.
- Dealers have the same apprehensions with only 50% excited about selling EVs\*
- In a November letter, nearly 4,000 dealerships asked the administration to "tap the breaks" on its electric vehicle mandate.
- EV consideration is growing, with 51% of consumers in this bucket.
   However, the gap between consideration and purchase remains wide, with the highest deterrent being price\*\*

\*Source: Urban Science

\*\*Source: 2023 Cox Automotive Path to EV Adoption



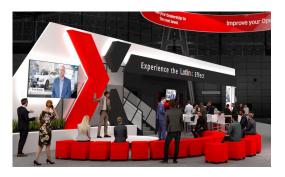
## What can a dealer do?

- Carefully monitor days supply on EVs.
- Run VIN-specific campaigns to assure days supply does not exceed 60 days.
- Compare EV performance to local key competitors, the local market and the national market to fully attribute changes in their sales or margins.
- Leverage AI and machine learning tools to understand where the market demand for EV's is and making sure those active buyers are seeing your ads.

# Summary

- The EV market is tricky right now so ensuring you are exposing your ads to the right active buyers is paramount.
- VIN-level marketing is very effective at precisely promoting the VINS to active buyers
- Download our guide, "The EV Inventory Conundrum Three Trends Are Impacting the Market and Your Ability to Turn" to gather insight into these topics and leave with a strategy to market the right vehicle to the right customer.

### Visit us at NADA @ Booth #1501W!



#### **Live Sessions**

Attend unmissable speaking sessions. Learn business strategies from a Formula One engineer, view live podcast tapings with Jen Suzuki, and hear about the latest Lotlinx product advancements.



### **Open Bar**

Pull up a stool and relax with a coffee or cocktail, watch the race car competition heat up, or learn how Lotlinx can transform your inventory management and make cars fly off of your lot.



#### **Product Demos**

Find out how our data-enriched, Al-powered inventory management can transform your dealership.

Take home Titleist Pro V golf balls or a \$100 Sephora gift card when you attend a product demo.

# Thank you!

